



Sustainable Development Goals





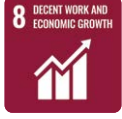

We set ambitious goals to effectively respond to the challenges we face. The Fund and its portfolio companies share a commitment to the Sustainable Development Goals adopted by the United Nations (hereinafter, the UN SDGs), the principles of the UN Global Compact, the Principles of Responsible Investment of the United Nations, and the Equator Principles.

We ensure an alignment of strategy, goals, and tasks with the general goals in sustainable development, including but not limited to the objectives reflected in the UN SDGs, the Paris Agreement on climate, and relevant national and regional goals. Sustainable development activities are incorporated into the Action Plan for the Implementation of the Development Strategy (Development Plan) of the Fund. More details on our

commitment to the UN SDGs, the strategic goals of the Fund, and activities aimed at achieving target indicators are provided in [Annex 1. Our contribution to the achievement of the UN SDGs](#).

Qualitative and quantitative goals have been defined for each of the key initiatives reflected in our Strategy. [GRI 3-3](#)

Sustainable Development Goals

Key initiatives	SDGs	Goal	Target indicator	The achieved figure in 2023	Annex
Corporate governance		ESG-rating of the Fund Group Increasing the proportion of women in the management of the Fund's companies The share of independent directors in the Board of Directors of the Fund and portfolio companies	70 percentile by 2032 30% by 2030 Maintaining at 50%	The weighted average ESG rating is 57 percentile. The weighted average share of women in the Board of Directors in portfolio companies is 13% and 17% in the Management Board (14% and 15% in 2022) In the portfolio company Samruk-Kazyna Business Service LLP, the Supervisory Board comprises 67% women. The Board of Directors of the Fund consists of 3 independent directors 43% (43% in 2022)	Annex 1. Our contribution to the achievement of the UN SDGs Creating equal opportunities Annex 1. Our contribution to the achievement of the UN SDGs Selection of the Board of Directors Annex 1. Our contribution to the achievement of the UN SDGs
H&S Best Practices		Achieving LTIF 0,12	2027	LTIF equals 0,14 (0,16 in 2022) ¹¹	Workplace safety. Annex 1. Our contribution to the achievement of the UN SDGs
Human capital development		Building human resources, strengthening competence in new areas		The average number of hours of training per 1 employee is 23 academic hours (19 hours in 2022). 232,081 employees were trained within the framework of the requirements of the legislation of the Republic of Kazakhstan in the field of occupational safety, industrial and fire safety 59,176 employees were trained in courses outside the framework of the legislation of the Republic of Kazakhstan	Professional development. Annex 1. Our contribution to the achievement of the UN SDGs
Resource saving		Reducing the energy intensity of production activities	-10% by 2027	Cumulative energy savings - 6% compared to 2021 energy consumption ¹² (energy consumption reduction as a result of reduction initiatives - 11,497 thousand GJ in 2023)	Optimization of energy consumption Annex 1. Our contribution to the achievement of the UN SDGs
Openness, transparency and compliance		Certification of anti-corruption compliance systems for compliance with the requirements of international standards ISO 37001:2016 «Anti-bribery management systems» and ISO 37301:2021 «Compliance Management System.»		The Strategy for developing the compliance function until 2027 has been approved.	Openness, transparency, and accountability. Annex 1. Our contribution to the achievement of the UN SDGs
Social responsibility		The introduction of corporate values and the implementation of measures to develop corporate culture	In 2023–2027	The HR forum «Bolashagymyz – birlikte!» was held with the main theme of human capital development.	Corporate culture and values. Annex 1. Our contribution to the achievement of the UN SDGs
		Increasing the salaries of employees in low-paid professions and positions	In 2023–2027	Between 2% and 33% wage increases for about 243,000 employees, with an emphasis on lower-paid positions.	Ensuring decent working conditions. Annex 1. Our contribution to the achievement of the UN SDGs
Decarbonization		Reducing direct and indirect greenhouse gas emissions (Scope 1 and Scope 2)	≥ [-10%] by 2032	Greenhouse gas emissions reduced by 14% compared to 2021.	Initiatives to reduce climate impacts. Annex 1. Our contribution to the achievement of the UN SDGs
		Increasing the share of low-carbon generation in electricity purchases	45% by 2032	The share of low-carbon generation in electricity purchases remained at the 2022 level – less than 1%.	Optimization of energy consumption. Annex 1. Our contribution to the achievement of the UN SDGs
«Green» financing		Formation of a portfolio of offset projects The share of renewable energy and hydroelectric power plants in electricity production	5,8 million tons CO ₂ -eq by 2032 год 26 % by 2032	307 thousand tons CO ₂ -eq 15% (14.5% in 2022) ¹³	Initiatives to reduce climate impacts. Annex 1. Our contribution to the achievement of the UN SDGs Optimization of energy consumption. Annex 1. Our contribution to the achievement of the UN SDGs

¹¹ LTIFR in 2023 is 0.26

¹² Progress on energy saving is tracked by 2021, the latest reporting year at the time of adoption of the Low Carbon Development Concept of Samruk-Kazyna JSC. [GRI 302-4](#)

¹³ Restated for changes in reporting boundaries for Companies with HPPs.

The UN Global Compact

In our activities, we focus on the principles of the UN Global Compact—one of the world's main initiatives aimed at aligning companies' strategies with ten universal principles in human rights, labor relations, environmental protection, and the fight against corruption.

24,625 companies from 167 countries, including 70 Kazakhstani companies, have joined the Agreement. Several companies of the Fund Group have been signatories to the Agreement for many years.

Fund Group companies that have joined the UN Global Compact



Principles of the UN Global Compact

Principle	Report Section
Human rights	
Businesses should support and respect the protection of internationally proclaimed human rights; and	Section "Creating equal opportunities"
make sure that they are not complicit in human rights abuses.	Section "Creating equal opportunities"
Labour relations	
Businesses should uphold the freedom of association and the effective recognition of the right to collective bargaining;	Section "Social and Labor Relations"
the elimination of all forms of forced and compulsory labour;	Section "Principles of Sustainable Development"
the effective abolition of child labour; and	Section "Principles of Sustainable Development"
the elimination of discrimination in respect of employment and occupation.	Section "Creating equal opportunities"
Environmental protection	
Businesses should support a precautionary approach to environmental challenges;	Section "Environment"
undertake initiatives to promote greater environmental responsibility; and	Section "Environment"
encourage the development and diffusion of environmentally friendly technologies.	Section "Initiatives to reduce climate impacts"
Anti-corruption	
Businesses should work against corruption in all its forms, including extortion and bribery.	Section "Compliance and handling of inquiries"