

Research and development activities

The Fund pays attention to research and development activities to expand the production of high-tech products that will become the basis for qualitative economic and social transformation. Research work by local specialists is actively supported to stimulate internal scientific capacity.

More than
84
R&D
applications
reviewed

Approved
5
projects

We pay particular attention to commercializing scientific and experimental developments to achieve a timely economic impact. To coordinate this work, we have set up the Centre for Scientific and Technological Initiatives (CSTI), which has become a “single window” for scientific and innovative projects. This allows us to effectively manage the process of developing scientific products, industrial innovations, and innovation culture in our portfolio companies and ensures the successful implementation of domestic scientific developments in production.

Since December 2023, the Fund’s subsoil users have been financing scientific research through CSTI. The new selection and funding mechanism based on the “single window” principle has become a key tool for optimal and transparent resource allocation within the Fund. This innovative system develops priority areas of science and production, providing adequate support for research projects.

According to the results of 2023 CSTI has already considered more than 84 applications for R&D (according to the procedures of the Corporate Standard on R&D and Innovations, adopted on 18 November 2022), of which 5 projects (70 projects in 2022) were approved for implementation at the meetings of the Scientific and Technical Council of the Fund for a total amount of KZT 2.7 billion. Changes in project approval are due to improvements in the application review system.

