



Report preparation methodology

GRI 3-1

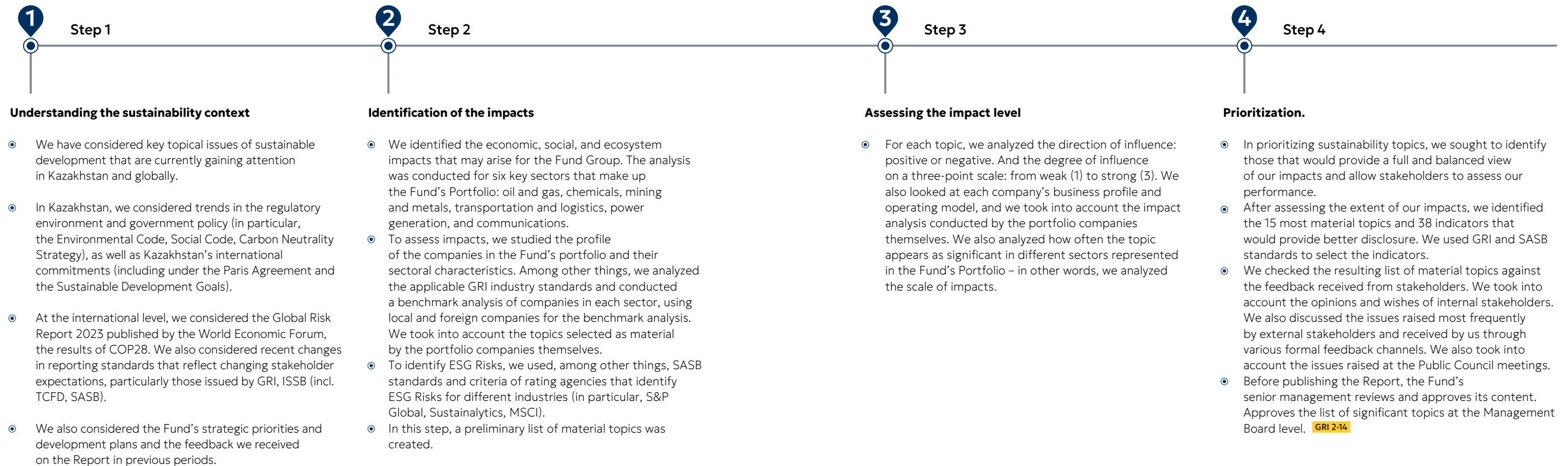
When developing the content of the Report, we analyze what information will be most material for stakeholders: which topics and indicators we need to cover, and which are less relevant. The materiality of information is assessed in terms of whether its absence, misrepresentation or concealment could influence the decisions of the main users of the reports.

In selecting the list of material topics, we use the principle of dual materiality: we look at the economic, social and environmental aspects where our impacts are greatest, and the sustainability aspects that may impact us and pose risks to the successful long-term development of the organization.

The approach to selecting material topics was based on the GRI Standards, which recommend a four-step process for selecting material sustainability issues for disclosure in reporting. We also considered the recommendations of IFRS S1 on sustainability disclosures, in particular, we used the principles for selecting material topics and the recommended sources for analyzing material topics. To maintain continuity in reporting, we used the list of material topics identified last year as a basis and checked it for relevance and the need for changes.



Approach to defining material topics





Fund Material topics in 2023 **GRI 3-2**

Material topics	Impact Type	Impact level	UN SGDs
Environment protection			
Energy	-/+	●●●	7
Water resources	-	●	6, 14
Biodiversity	-	●	15
Climate change (GHG emissions)	-	●●●	13
Air Quality (emissions)	-	●●●	13, 15
Waste	-	●	15
Society			
Occupational Health and Safety	-	●●●	3
Training and education	+	●●●	4
Non-discrimination and equal opportunities	-/+	●	5, 10
Local communities	-/+	●●	11, 17
Personal data protection	-	●	9
Economy			
Economic Performance	+	●●●	8, 10
Indirect economic impacts	-/+	●●●	9, 10, 11
Procurement Practices	+	●●●	10, 12, 16
Business ethics and anti-corruption	-	●●	16

Impact type:

- + Positive
- Negative

Impact level:

- Weak
- Medium
- Strong

Changes in the list of material topics

Material topics 2022	Material topics 2023
Environment protection	
Energy	Energy
Water and Effluence	Water and wastewater
Biodiversity	Biodiversity
Emissions	Climate change (GHG emissions)
	Air Quality (emissions)
	Waste
Society	
Occupational Health and Safety	Occupational Health and Safety
Training and education	Training and education
Employee Engagement	Non-discrimination and equal opportunities
Human rights and non-discrimination	Local communities
Local communities	Personal data protection
Economy	
Economic impact	Economic Performance
Indirect economic impacts	Indirect economic impacts
Procurement practices	Procurement Practices
Anti-corruption	Business ethics and anti-corruption

Management of material topics

GRI 3-3

This report contains detailed information about our work on each of the material sustainability topics presented in managing economic, environmental and social impacts. A number of priority material topics have targets against which progress is tracked ([see Assessment of material topics](#)), others are subject to targeted monitoring of the extent and scope of impacts and efforts are being made to reduce actual and potential negative impacts on the environment and society and expand positive influences.

To track the effectiveness of the work being carried out, official channels for submitting requests from stakeholders are used, interaction activities are carried out, and various impact monitoring tools are used. We are also working to expand the Fund Group's practice of obtaining ESG Ratings, which help monitor the quality of management of sustainability issues. At the Fund level, monitoring is carried out over the performance of portfolio companies, especially on priority projects.