THE FUND'S CONTRIBUTION TO THE WELFARE OF THE COUNTRY

International investments and cooperation

Implementing large investment projects and producing high-tech products require significant start-up and development investments. That is why we actively attract foreign investment, which provides the necessary capital and helps attract advanced technologies and knowledge from different countries.

We stimulate the inflow of investment by co-investing with partners from different countries. By co-investing, we reduce investment risks and provide assistance in communicating with government authorities.

WE ARE CURRENTLY IMPLEMENTING 21 INVESTMENT PROJECTS WITH FOREIGN PARTNERS.

We have co-invested with partners from China, UAE, Saudi Arabia, Russia, Italy, USA, Qatar, France, and Azerbaijan in oil and gas, chemicals, energy, transport, logistics, engineering, and digitalization projects. GRI 2-6

In particular, the Fund has a strong commitment to renewable energy projects that help reduce harmful emissions and combat climate change. In 2023, we have entered into the following partnerships:

- A Roadmap, Agreements on principles and joint development for constructing and operating a wind power plant with a total capacity of 1 GW in the Zhetisu region (Dzhungar Gate) were signed with ACWA Power; construction is planned to begin in 2025.
- A Memorandum of Understanding, Roadmap and Joint Development Agreement were signed with the Chinese company China Power International Holding (CPIH) to construct a wind farm with a total capacity of 1 GW with an energy storage system. The first 500 MW of power is planned to be implemented in the Zhambyl region.
- With Kazakhstan Investment Development Fund (KIDF) and Masdar Energy Company (UAE), a new wind farm with an installed capacity of up to 1 GW and an energy storage system will be constructed in the Zhambyl re-

gion. An Agreement on Joint Development, a Cooperation Agreement, a Road Map, and an Intergovernmental Agreement between the Governments of the Republic of Kazakhstan and the United Arab Emirates were signed on the project.

- Agreements have been concluded with Total Eren on the purchase and sale of electricity, on joint development and on investments in the construction of wind power plants in Kazakhstan with a total capacity of 1 GW. The project will use energy storage devices.
- A project to construct 1 GW of wind power plants is planned with Qazaq Green Power PLC and the Russian company Unigreen Energy.
- A Memorandum of Understanding has been signed between the Ministry of Energy of Kazakhstan and the Ministry of Investment of the UAE to develop low-carbon energy with a total capacity of 10 GW in Kazakhstan.
- A Memorandum of Understanding was signed with Power Construction Corporation of China (PRC) to expand the renewable energy project to 810 MW in the Shelek corridor of the Almaty region.
- A Memorandum of Understanding on developing renewable energy sources was signed with China National Petroleum Corporation.