ABOUT THE FUND

OUR PEOPLE

ANNEXES

Compliance with requirements

In 2023, the payments submitted for violating environmental legislation decreased significantly to 7.9 billion KZT.

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Fines were issued as a result of unscheduled inspections of facilities in the uranium mining and processing sector (RU-6 LLP, Katko JV LLP, Kyzylkum LLP, Baiken-U LLP, Semizbay-U LLP). The total amount of payments for 2023 amounted to KZT 21.7 million (related to soil contamination at the above facilities and untimely reporting/non-reporting to the authorized body in the field of environmental protection).

In 2023, Karabatan Utility Solutions LLP (KUS) was fined KZT 7.2 billion for exceeding greenhouse gas emission quotas. The Supreme Court's decision is awaited. In addition, to cover the carbon quotas deficit, KUS purchased the amount of KZT 1.026 billion. As a result of the release of water onto the terrain in 2022 due to the failure of the KUS zero liquid discharge installation pumping systems, KZT 9.7 million was paid in the reporting yeary. GRI 2-27

Payments for violation of environmental legislation

	unit	2020	2021	2022	2023
Amount of fines imposed	KZT million	269	752	1,832	7,859
Amount of fines paid	KZT million	335	627	1,937	7,883
Cases of non-financial sanctions	quantity	0	0	2	1





